

Business

DSF Group affiliate buys the Shawsheen Place at Tewksbury apartment complex for \$47m

By Chris Reidy

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An affiliate of the <u>DSF Group</u>, a real estate investment firm with offices in Boston and Washington, has bought a 245-unit apartment community in Tewksbury for \$46.75 million, said the broker involved in the transaction.

The community is called Shawsheen Place at Tewksbury.

The broker is the Capital Markets team of <u>CBRE/New England</u>, and the seller was a joint venture between two other real estate investment firms, <u>Guggenheim Real Estate</u> and the Dolben Co., which has offices in Woburn.

CBRE/New England said it represented the seller in the transaction and procured the buyer.

Shawsheen Place at Tewksbury is made up of one five-story apartment building and six three-story apartment buildings as well as one clubhouse, 10 stand-alone carports, and a maintenance building. The unit mix is comprised of 36 one-bedroom apartments, 203 two-bedroom apartments, and six three-bedroom apartments. The apartments have an average of 1,020 square feet of space, CBRE/New England said.

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