CBRE Arranges Sale of SoMa Apartments near Boston on behalf of The DSF Group

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The property offers a convenient location with excellent access to MBTA transit as well as major highways in minutes. SoMa Apartments sits adjacent to the Blue Hills MBTA Commute Rail in Boston's Mattapan Square, which provides direct service to Downtown.

Representatives of CBRE, led by Simon Butler, Biria St. John, John McLaughlin, and Brian Bowler announced the sale of SoMa Apartments, a 347-unit, workforce housing apartment community located in Boston's Southern Mattapan neighborhood.

CBRE exclusively represented the seller, The DSF Group, a privately held multifamily real estate investment company and CBRE also procured the buyer.

Originally built between 1965 and 1968, SoMa Apartments is comprised of 12 four-story residential buildings and a single-story leasing office and maintenance shop. The apartments are spread over a 7.1-acre site and offer a mix of studios, one-bedroom and two-bedroom apartment homes, with an average apartment size of 829 square feet.

CBRE's Simon Butler said, "We are pleased to have represented the seller in the sale of SoMa Apartments, having sold it to them in 2018. Our client successfully executed their business plan."

"We are pleased to have successfully executed our repositioning strategy on SoMa Apartments in Boston," said Josh Solomon, President of The DSF Group.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2024 revenue). The company has more than 140,000 employees (including Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services.

With over \$5.0 billion invested in multifamily assets since our inception, offices in Boston and Washington D.C. and decades of deep-seated experience, The DSF Group strives to create unique,

award-winning properties. We acquire well located multifamily properties near transportation hubs and then reposition the properties through the implementation of well thought out renovations, amenities and technology. From development and renovations through construction and asset management, financing and design, The DSF Group seeks to drive meaningful results in every project in which we invest.

